

Amr Tharwat appointed new MD and CEO of Bank ABC Egypt

Manama, Bahrain, 23 August 2021: Arab Banking Corporation (B.S.C.) ("Bank ABC") announced today the appointment of Amr Tharwat as new MD and CEO of its Bank ABC Egypt franchise. The announcement follows the Board of Bank ABC Egypt's approval of the appointment.

Amr brings to the role over 26 years of substantial local and regional corporate and investment banking experience gained from a variety of senior positions in MENAT. He joins from HSBC, where he has worked for over 15 years, out of which he spent 7 years in Egypt as the Head of Global Banking, and the remainder based in Dubai covering the region. Amr was most recently the MD, Deputy Head of Global Banking and Head of Corporate Banking MENAT for HSBC out of Dubai.

Amr holds a Master's degree in Finance from Cass Business School in London and is a graduate of the American University in Cairo with a major in Economics and a minor in Political Science.

Amr joins Bank ABC Egypt at a pivotal moment of growth, amid the final stages of Bank ABC Group's acquisition of BLOM Bank Egypt. The acquisition was closed on 11 August 2021; the Bank is now working towards the integration of BLOM Bank Egypt into Bank ABC Egypt.

Bank ABC Egypt Chairman, Dr. Yousef Al Awadi commented, "Amr brings a diverse strategic and operational perspective to Bank ABC Egypt. He has an excellent track record, and we are confident that he will be a great addition to our team in Egypt."

Amr is expected to begin his tenure on 26 September 2021.

-ENDS-

About Bank ABC:

Headquartered in Bahrain, Bank ABC is one of the leading financial institutions domiciled in the Middle East. It has a strong and established global presence across 15 countries in the Middle East, Europe, North America, Latin America, and Asia offering a full range of products and services covering wholesale banking (lending (conventional and Islamic), transaction banking, specialized finance, real estate financing), retail banking, and treasury & financial markets. Bank ABC is currently present in Egypt where it offers retail, wholesale banking, treasury & financial markets and investment banking services through 27 branches across the country.

For further inquiries please contact:

Fatema Yusuf
Group Head of Communications
Bank ABC Bahrain
Fatema.Yusuf@BANK-ABC.COM